

**Las Vegas Stadium Authority | Summary Income Statement**

Pre-Bond Issuance Budget | Revenues and Expenditures to Date  
 Expenses Listed by Month Incurred, Revenues Listed by Month Remitted

Revenues	Pre-Bonding Budget			FY2017								FY2018						14-Month Totals		
	Budgeted	Actual to Date	Budget Balance	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Actual to Date	Budgeted	Balance
Room Tax	\$ 43,908,333	\$ 8,900,298	\$ 35,008,035	\$ -	\$ -	\$ -	\$ 5,015,740	\$ 3,884,558	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,900,298	\$ 43,908,333	\$ 35,008,035
Interest	\$ 83,331	\$ -	\$ 83,331	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83,331	\$ 83,331
<b>Total Revenue</b>	<b>\$ 43,991,664</b>	<b>\$ 8,900,298</b>	<b>\$ 35,091,366</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,015,740</b>	<b>\$ 3,884,558</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,900,298</b>	<b>\$ 43,991,664</b>	<b>\$ 35,091,366</b>
Expenditures-Expenses	Budgeted	Actual to Date	Budget Balance	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Actual to Date	Budgeted	Balance
General Government																				
<u>Services &amp; Supplies</u>																				
Applied Analysis	\$ 350,000	\$ 124,488	\$ 225,512	\$ 25,000	\$ 25,000	\$ 24,488	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 124,488	\$ 350,000	\$ 225,512
Clark County	\$ 42,000	\$ 15,000	\$ 27,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 42,000	\$ 27,000
Legal Services	\$ 450,000	\$ 95,542	\$ 354,458	\$ -	\$ -	\$ 3,557	\$ 91,985	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95,542	\$ 450,000	\$ 354,458
Other	\$ 158,000	\$ 16,573	\$ 141,427	\$ -	\$ -	\$ 16,251	\$ -	\$ 322	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,573	\$ 158,000	\$ 141,427
<b>Total Operating Expenses</b>	<b>\$ 1,000,000</b>	<b>\$ 251,603</b>	<b>\$ 748,397</b>	<b>\$ 28,000</b>	<b>\$ 28,000</b>	<b>\$ 47,296</b>	<b>\$ 119,985</b>	<b>\$ 28,322</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 251,603</b>	<b>\$ 1,000,000</b>	<b>\$ 748,397</b>
<u>Capital Outlay Transfer Out</u>	\$ 42,991,664	\$ -	\$ 42,991,664	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,991,664	\$ 42,991,664
<b>Total Expenditures-Expenses</b>	<b>\$ 43,991,664</b>	<b>\$ 251,603</b>	<b>\$ 43,740,062</b>	<b>\$ 28,000</b>	<b>\$ 28,000</b>	<b>\$ 47,296</b>	<b>\$ 119,985</b>	<b>\$ 28,322</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 251,603</b>	<b>\$ 43,991,664</b>	<b>\$ 43,740,062</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 8,648,695</b>	<b>\$ (8,648,695)</b>	<b>\$ (28,000)</b>	<b>\$ (28,000)</b>	<b>\$ (47,296)</b>	<b>\$ 4,895,755</b>	<b>\$ 3,856,236</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,648,695</b>	<b>\$ -</b>	<b>\$ (8,648,695)</b>
<b>Fund Balance, Beginning of Period</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>	<b>\$ -</b>	<b>\$ (28,000)</b>	<b>\$ (56,000)</b>	<b>\$ (103,296)</b>	<b>\$ 4,792,459</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Fund Balance, End of Period</b>	<b>\$ -</b>	<b>\$ 8,648,695</b>	<b>N/A</b>	<b>\$ (28,000)</b>	<b>\$ (56,000)</b>	<b>\$ (103,296)</b>	<b>\$ 4,792,459</b>	<b>\$ 8,648,695</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>\$ 8,648,695</b>	<b>\$ -</b>	<b>N/A</b>



**Las Vegas Stadium Authority | Summary Income Statement**

Pre-Bond Issuance Budget | Pro Forma

Expenses Listed by Month Incurred, Revenues Listed by Month Remitted

Revenues	Pre-Bonding Budget			FY2017								FY2018						14-Month Totals		
	Budgeted	Actual to Date	Budget Balance	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Actual Est.	Budgeted	Balance
Room Tax	\$ 43,908,333	\$ 8,900,298	\$ 35,008,035	\$ -	\$ -	\$ -	\$ 5,015,740	\$ 3,884,558	\$ 3,843,924	\$ 3,444,088	\$ 3,832,226	\$ 3,814,071	\$ 4,148,696	\$ 4,698,586	\$ 3,729,003	\$ 3,133,868	\$ 4,519,666	\$ 44,064,426	\$ 43,908,333	\$ 156,093
Interest	\$ 83,331	\$ -	\$ 83,331	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 83,331	\$ 83,331	\$ -
<b>Total Revenue</b>	<b>\$ 43,991,664</b>	<b>\$ 8,900,298</b>	<b>\$ 35,091,366</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,015,740</b>	<b>\$ 3,884,558</b>	<b>\$ 3,843,924</b>	<b>\$ 3,469,088</b>	<b>\$ 3,840,559</b>	<b>\$ 3,822,404</b>	<b>\$ 4,157,029</b>	<b>\$ 4,706,919</b>	<b>\$ 3,737,336</b>	<b>\$ 3,142,201</b>	<b>\$ 4,527,999</b>	<b>\$ 44,147,757</b>	<b>\$ 43,991,664</b>	<b>\$ 156,093</b>
Expenses	Budgeted	Actual to Date	Budget Balance	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Total	Budgeted	Balance
General Government																				
<u>Services &amp; Supplies</u>																				
Applied Analysis	\$ 350,000	\$ 124,488	\$ 225,512	\$ 25,000	\$ 25,000	\$ 24,488	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 349,488	\$ 350,000	\$ 512
Clark County	\$ 42,000	\$ 15,000	\$ 27,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 42,000	\$ 42,000	\$ -
Legal Services	\$ 450,000	\$ 95,542	\$ 354,458	\$ -	\$ -	\$ 3,557	\$ 91,985	\$ 59,000	\$ 59,000	\$ 59,000	\$ 59,000	\$ 59,000	\$ 59,000	\$ 458	\$ -	\$ -	\$ -	\$ 450,000	\$ 450,000	\$ -
Other	\$ 158,000	\$ 16,573	\$ 141,427	\$ -	\$ -	\$ 16,251	\$ -	\$ 322	\$ 20	\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,593	\$ 158,000	\$ 135,407
<b>Total Operating Expenses</b>	<b>\$ 1,000,000</b>	<b>\$ 251,603</b>	<b>\$ 748,397</b>	<b>\$ 28,000</b>	<b>\$ 28,000</b>	<b>\$ 47,296</b>	<b>\$ 119,985</b>	<b>\$ 87,322</b>	<b>\$ 87,020</b>	<b>\$ 87,000</b>	<b>\$ 93,000</b>	<b>\$ 87,000</b>	<b>\$ 87,000</b>	<b>\$ 28,458</b>	<b>\$ 28,000</b>	<b>\$ 28,000</b>	<b>\$ 28,000</b>	<b>\$ 864,081</b>	<b>\$ 1,000,000</b>	<b>\$ 135,919</b>
<u>Capital Outlay Transfer Out</u>	\$ 42,991,664	\$ -	\$ 42,991,664	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,283,676	\$ 42,991,664	\$ (292,012)
<b>Total Expenditures-Expenses</b>	<b>\$ 43,991,664</b>	<b>\$ 251,603</b>	<b>\$ 43,740,061</b>	<b>\$ 28,000</b>	<b>\$ 28,000</b>	<b>\$ 47,296</b>	<b>\$ 119,985</b>	<b>\$ 87,322</b>	<b>\$ 87,020</b>	<b>\$ 87,000</b>	<b>\$ 93,000</b>	<b>\$ 87,000</b>	<b>\$ 87,000</b>	<b>\$ 28,458</b>	<b>\$ 28,000</b>	<b>\$ 28,000</b>	<b>\$ 43,311,676</b>	<b>\$ 44,147,757</b>	<b>\$ 43,991,664</b>	<b>\$ 156,093</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 8,648,695</b>	<b>\$ (8,648,695)</b>	<b>\$ (28,000)</b>	<b>\$ (28,000)</b>	<b>\$ (47,296)</b>	<b>\$ 4,895,755</b>	<b>\$ 3,797,236</b>	<b>\$ 3,756,904</b>	<b>\$ 3,382,088</b>	<b>\$ 3,747,559</b>	<b>\$ 3,735,404</b>	<b>\$ 4,070,029</b>	<b>\$ 4,678,461</b>	<b>\$ 3,709,336</b>	<b>\$ 3,114,201</b>	<b>\$ (38,783,677)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balance, Beginning of Period</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>	<b>\$ -</b>	<b>\$ (28,000)</b>	<b>\$ (56,000)</b>	<b>\$ (103,296)</b>	<b>\$ 4,792,459</b>	<b>\$ 8,589,695</b>	<b>\$ 12,346,599</b>	<b>\$ 15,728,687</b>	<b>\$ 19,476,246</b>	<b>\$ 23,211,650</b>	<b>\$ 27,281,679</b>	<b>\$ 31,960,140</b>	<b>\$ 35,669,476</b>	<b>\$ 38,783,677</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Fund Balance, End of Period</b>	<b>\$ -</b>	<b>\$ 8,648,695</b>	<b>N/A</b>	<b>\$ (28,000)</b>	<b>\$ (56,000)</b>	<b>\$ (103,296)</b>	<b>\$ 4,792,459</b>	<b>\$ 8,589,695</b>	<b>\$ 12,346,599</b>	<b>\$ 15,728,687</b>	<b>\$ 19,476,246</b>	<b>\$ 23,211,650</b>	<b>\$ 27,281,679</b>	<b>\$ 31,960,140</b>	<b>\$ 35,669,476</b>	<b>\$ 38,783,677</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>

